The kyat was the name used to name the gold and silver coins minted in Burma until 1889. It is divided into 20 pe, and this in turn in 4 pya, being worth mu and pe mat 2 and 4 respectively. Nominally, 16 silver kyat kyat equivalent to 1 gold.
The silver kyat worth what an Indian rupee, which replaced the kyat when Burma was occupied by the British.

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After changing the country's name to Myanmar on June 20, 1989, began to issue new banknotes. During this time, the previous notes were not demonetized, but fell into disuse as inflation made them lose their value. On March 1, 1990 notes were issued one kyat, followed by descriptions of 200 kyat on March 27.
Four years later, on March 27, 1994 notes were issued 50 pya, 20, 50, 100 and 500 kyat, followed in May 1995 of new notes of 5 and 10 kyat.
In November 1998, added 1,000 kyat banknotes.

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